

## STM Membership Fees & Policies for 2016

### 1. Regular and Associate fee categories based on revenue in Euros (€) per organisation per year

Fee Category	Annual Revenue (€ millions)	Fees 2016 (€)
<b>FC0</b>	Under 1m	705
<b>FC1</b>	1.00 to 2.499m	1,715
<b>FC2</b>	2.50 to 6.99m	2,830
<b>FC3</b>	7.00 to 14.99m	5,750
<b>FC4</b>	15.00 to 29.99m	8,480
<b>FC5</b>	30.00 to 44.99	13,000
<b>FC6</b>	45.00 to ≤ 55.00m	18,500
	≥ 55.00 to ≤ 600.00m	Formula 1 below
	600.00m +	Formula 2 below
<b>FCX (associate)</b>	0.04% of revenue	705 min to 13,000 max

### 2. Fees

**Regular membership** fees are based on all revenues from primary or secondary/database or tertiary publishing (books and journals) in the fields of pure and applied science, technology, medicine, social and behavioural sciences and humanities: that is, all academic and professional/reference level publishing. Any company revenue outside of these guidelines are not included in the member fee category.

**Associate member** fees are based on the organisation's global revenues that are focused on the scholarly publishing industry.

### 3. Fee Categories & Calculations

Member companies and associate members must confirm that the fees paid reflect their revenue as outlined above.

#### Companies with revenue in the range €55m – 600m

##### Formula 1:

$$\text{Fee} = 110 \times (\text{Revenue [in € millions]} - 55) + 23,500$$

##### Example:

- Revenue is €385m. Base fee for 55m is €23,500.
- $110 \times (\text{€}385 - 55) = \text{€}36,300$
- $\text{€}36,300 + \text{€}23,500$  (base fee) = €59,800 Annual Fee

#### Companies with revenues above €600m

**Formula 2:**

Fee – 55 x (Revenue [in €millions] – 600 + 89,000

Formula 2 is applied to the first €600m of revenue which gives €89,000 as a base. For each million euros above the €600m add an additional €55/m

**Example:**

- Revenue is €650m. Base fee for 600m is €89,000
- $55 \times (\text{€}650 - 600) = \text{€}2,750$
- $\text{€}2,750 + \text{€}89,000$  (base fee) = €91,750 Annual Fee

**Associate Members (FCX)****Formula 3:**

The fee is the greater of €705 or 0.04% of revenue up to a maximum of €13,000.

**Examples:**

- Revenue is €124m. 0.04% of revenue =  $\text{€}124,000,000 \times 0.0004 = \text{€}49,600$ . This is above the maximum - so fee is €13,000.
- For a company with revenues of €5m:  $5,000,000 \times 0.0004 = \text{€}2,000$ . So fee is €2,000.
- For a company with revenues of €1m:  $1,000,000 \times 0.0004 = \text{€}400$ . This is below the minimum so fee is €705.

**4. Payment**

Annual invoices are payable within 30 days of invoice date.

**5. Membership Cancellation**

Members who wish to retire from the Association at the end of a calendar year are bound by the By-laws (art. 3) to notify the Secretariat in writing before November 1st.

**6. Inform *STM***

- Members are expected to put the *STM* Secretariat on their mailing list for address changes and all other relevant information.
- Members will regularly submit suggestions for action or research, if necessary.
- Members are expected to participate in enquiries and surveys conducted by questionnaire. If they cannot or do not wish to respond, they are expected to inform the *STM* Secretariat.

**7. Classes of Membership**

In accordance with the decisions of the *STM* Board and approved by the STM Annual General Meeting (AGM) the following classes of membership are recognized:

**a. Regular members**

Regular members have voting rights and pay standard fees. Regular members

Are:

- *STM* publishing companies
- Professional (legal) and scholarly publishers
- Learned societies with publishing activities
- Secondary publishers

**b. Associate members**

Associate membership is a non-voting membership open to subscription agents, consultancies and any publishing related company which is not itself a publisher. Associate members pay a fee the greater of €705 or 0.04% of revenue, up to maximum of €13,000

- Subscription agents
- Consultancies
- Publishing related companies

**c. Corresponding members**

Corresponding members can take active part as observers in the *STM* Standing Committees.

Corresponding members have no voting rights. No dues are payable, since basically the members exchange information.

- User Groups
- National PA's

**10 November 2015**