STM Membership Fees & Policies for 2015

1. Regular and Associate fee categories based on revenue in Euros (€) per organisation per year

<table>
<thead>
<tr>
<th>Fee Category</th>
<th>Annual Revenue (€ millions)</th>
<th>Fees 2015 (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FC0</td>
<td>Under 1m</td>
<td>675</td>
</tr>
<tr>
<td>FC1</td>
<td>1.00 to 2.499m</td>
<td>1,650</td>
</tr>
<tr>
<td>FC2</td>
<td>2.50 to 6.99m</td>
<td>2,720</td>
</tr>
<tr>
<td>FC3</td>
<td>7.00 to 14.99m</td>
<td>5,530</td>
</tr>
<tr>
<td>FC4</td>
<td>15.00 to 29.99m</td>
<td>8,150</td>
</tr>
<tr>
<td>FC5</td>
<td>30.00 to 44.99m</td>
<td>12,500</td>
</tr>
<tr>
<td></td>
<td>45.00 to &lt; 500.00m</td>
<td>Formula 1 below</td>
</tr>
<tr>
<td></td>
<td>500.00m +</td>
<td>Formula 2 below</td>
</tr>
<tr>
<td>FCX</td>
<td>0.04% of revenue</td>
<td>675 min to 12,500 max</td>
</tr>
</tbody>
</table>

2. Fees

Regular membership fees are based on all revenues from primary or secondary/database or tertiary publishing (books and journals) in the fields of pure and applied science, technology, medicine, social and behavioural sciences and humanities: that is, all academic and professional/reference level publishing.

Associate member fees are based on the organisation’s global revenues.

3. Fee Categories & Calculations

Member companies and associate members must confirm that the fees paid reflect their revenue as outlined above.

Companies with revenue in the range €45m – 500m

Formula 1:
Fee = 100x (Revenue [in € millions] – 45) +21,500

Example:
  •Revenue is €385m. Base fee for 45m is €21,500.
  •100 x (€385 – 45) = €34,000
  •€34,000 + €21,500 (base fee) = €55,550 Annual Fee

Companies with revenues above €500m

Formula 2:
Fee – 50X (Revenue [in €millions] – 500 + 79,000
Formula 2 is applied to the first €500m of revenue which gives €72,800 as a base. For each million euros above the €500m add an additional €50/m

Example:
- Revenue is €550m. Base fee for 500m is €79,000
  - 50 x (€550-500) = €2,500
  - €2,500 + €79,000 (base fee) = €81,500 Annual Fee

**Associate Members**

**Formula 3:**
The fee is the greater of €675 or 0.04% of revenue up to a maximum of €12,500.

**Examples:**
- Revenue is €124m. 0.04% of revenue = €124,000,000 x 0.0004 = €49,600. This is above the maximum - so fee is €12,500.
- For a company with revenues of €5m: 5,000,000 x 0.0004 = €2,000. So fee is €2,000.
- For a company with revenues of €1m: 1,000,000 x 0.0004 = €400. This is below the minimum so fee is €675.

4. **Payment**
Annual invoices are payable within 30 days of invoice date.

5. **Membership Cancellation**
Members who wish to retire from the Association at the end of a calendar year are bound by the By-laws (art. 3) to notify the Secretariat in writing before November 1st.

6. **Inform STM**
- Members are expected to put the STM Secretariat on their mailing list for address changes and all other relevant information.
- Members will regularly submit suggestions for action or research, if necessary.
- Members are expected to participate in enquiries and surveys conducted by questionnaire. If they cannot or do not wish to respond, they are expected to inform the STM Secretariat.

7. **Classes of Membership**
In accordance with the decisions of the STM Board and approved by the STM Annual General Meeting (AGM) the following classes of membership are recognized:

   a. **Regular members**
   Regular members have voting rights and pay standard fees. Regular members Are:
   - STM publishing companies
   - Professional (legal) and scholarly publishers
   - Learned societies with publishing activities
   - Secondary publishers

   b. **Associate members**
   Associate membership is a non-voting membership open to subscription agents, consultancies and any publishing related company which is not itself a publisher. Associate members pay a fee the greater of €675 or 0.04% of revenue, up to maximum of €12,500
   - Subscription agents
   - Consultancies
   - Publishing related companies

   c. **Corresponding members**
   Corresponding members can take active part as observers in the STM Standing Committees. Corresponding members have no voting rights. No dues are payable, since basically the members exchange information.
   - User Groups
   - National PA’s

10 November 2014